

MORNING REPORT

11 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- DLF versus SEBI case -Securities Appellate Tribunal (SAT) rejects complainant's appeal to be party to the case. SAT to continue hearing DLF versus SEBI case today
- Cabinet meet agenda: Sources - Approval for setting up Electronics Development Fund, Establishment of 6 new debt recovery tribunals , To mull raising capital from markets for PSU banks , Making Power System Operation Corporation as independent government company , Setting up over 300 MW of grid connected solar power by defence
- Oil India may sign deal with Zarubezhneft for energy cooperation
- Essar may sign 10-year crude import deal with Rosneft: Reuter
- SpiceJet pays Rs 5 crore arrears to AAI, seeks time till Monday
- IDFC & RDIF, leading infrastructure investors, each to commit USD 500 million to invest in hydro power
- Cabinet allows public sector banks to cut government stake to 52 percent, raise Rs 1.6 lakh crore
- ONGC Videsh wins offshore oil & gas exploration block in New Zealand

Market PulseIndian Indices

			%
SENSEX	27831	+34	+0.12
NIFTY	8355	+14	+0.18

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	54.20	-0.84
HDFCBK	50.10	-2.68
ICICIBK	11.83	-2.39
INFY	31.40	-2.39
TATAMOT	43.41	-0.50
WIPRO	11.80	-3.36

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	5.39
FII's Index Futures	-845.07
FII Index Options	-653.10
FII's Stock Futures	-426.29
FII's Stock Options	8.97
DII Eq [Provisional]	-519.05

Currency

RBI RATE	10 Dec 2014
Rupee -\$	61.9500
Euro	76.7499
Yen -100	51.9800
GBP	97.1562

World IndicesGlobal Indices

			%
DOW	17533	-268	-1.51
NASDAQ	4684	-62	-1.73
NIKKEI	17250	-162	-0.93
HANG	23290	-233	-0.99
SGX NIFTY	8378	-30	-0.36

World Commodities

Futures	(In US\$)	Change%
Gold	1229.0	+0.1
Silver	17.135	-0.052
Crude	61.44	+0.50
Copper	2.9015	+0.0085
Naturalgas	3.713	+0.007

World Events

- **US:** Core Retail Sales m/m
- Retail Sales m/m
- Unemployment Claims
- **UK:** RICS House Price Balance

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with moderate gains in Wednesday's trade. Global rating agency Moody's report titled '2015 Outlook-Global Credit Conditions' stated that Indian economy is expected to pick up pace in 2015 and grow in the range of 5 to 6 percent, helped by strong domestic demand, bought some cheer on the street. Investors however maintained cautious approach ahead of the release of key macroeconomic data, i.e. consumer price index (CPI)-based inflation and Index of Industrial Production (IIP) data scheduled on Friday. Traders were seen piling position in Consumer Durables, Infra and Bankex stocks while selling was witnessed in Capital Goods, FMCG and IT sector stocks. For today's trade market likely to trade in the range between 8370 – 8395 in the upper side and 8330 – 8310 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8355	8330	8310	8250	8210	8370	8395	8430	8460

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
SKSMICRO	388.75	385	384	395	405				TRADING CALL
CANBK	417.4	414	411	429	435				TRADING CALL
SBIN	318.15	316	315	324	329				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
KALPATPOWR	202.5	200	198	209	215				TRADING CALL
SCHNEIDER	165.75	164	162	175	185				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 11, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1432.10	1418.83	1405.57	1429.27	1442.53	1452.97
AMBUJACEM	225.65	223.00	220.35	225.45	228.10	230.55
ASIANPAINT	775.65	766.75	757.85	773.35	782.25	788.85
AXISBANK	489.25	485.12	480.98	490.63	494.77	500.28
BAJAJ-AUTO	2569.50	2544.38	2519.27	2580.87	2605.98	2642.47
BANKBARODA	1072.20	1052.80	1033.40	1064.40	1083.80	1095.40
BHARTIARTL	353.30	347.42	341.53	354.53	360.42	367.53
BHEL	253.10	249.10	245.10	256.30	260.30	267.50
BPCL	668.95	661.68	654.42	668.62	675.88	682.82
CAIRN	257.00	253.00	249.00	256.25	260.25	263.50
CIPLA	649.85	639.93	630.02	645.97	655.88	661.92
COALINDIA	360.05	357.57	355.08	361.03	363.52	366.98
DLF	159.55	152.53	145.52	157.12	164.13	168.72
DRREDDY	3401.60	3353.77	3305.93	3387.83	3435.67	3469.73
GAIL	454.75	449.02	443.28	458.73	464.47	474.18
GRASIM	3408.85	3362.92	3316.98	3398.03	3443.97	3479.08
HCLTECH	1572.55	1552.83	1533.12	1566.42	1586.13	1599.72
HDFC	1100.05	1086.12	1072.18	1099.23	1113.17	1126.28
HDFCBANK	931.40	926.13	920.87	930.57	935.83	940.27
HEROMOTOCO	3168.75	3135.37	3101.98	3161.88	3195.27	3221.78
HINDALCO	154.00	152.40	150.80	154.80	156.40	158.80
HINDUNILVR	797.80	790.13	782.47	802.77	810.43	823.07
ICICIBANK	352.05	346.83	341.62	350.82	356.03	360.02
IDFC	155.95	153.20	150.45	155.55	158.30	160.65
INFY	1963.75	1953.57	1943.38	1969.28	1979.47	1995.18
ITC	395.00	388.73	382.47	392.62	398.88	402.77
JINDALSTEL	148.85	144.82	140.78	148.58	152.62	156.38
JPASSOCIAT	28.00	27.48	26.97	27.92	28.43	28.87
KOTAKBANK	1235.25	1226.13	1217.02	1235.57	1244.68	1254.12
LT	1544.30	1533.65	1523.00	1549.40	1560.05	1575.80
LUPIN	1431.15	1418.77	1406.38	1434.38	1446.77	1462.38
M&M	1266.50	1253.85	1241.20	1265.90	1278.55	1290.60
MARUTI	3323.40	3302.73	3282.07	3323.87	3344.53	3365.67
NTPC	135.15	134.22	133.28	135.28	136.22	137.28
ONGC	361.10	352.95	344.80	357.40	365.55	370.00
PNB	1109.45	1091.10	1072.75	1103.05	1121.40	1133.35
POWERGRID	137.25	135.10	132.95	136.45	138.60	139.95
RANBAXY	642.85	634.63	626.42	642.32	650.53	658.22
RELIANCE	932.55	928.05	923.55	934.50	939.00	945.45
RELINFRA	562.65	551.93	541.22	558.97	569.68	576.72
SBIN	315.95	307.10	298.25	312.15	321.00	326.05
SSLT	222.60	219.20	215.80	222.50	225.90	229.20
SIEMENS	899.80	886.27	872.73	900.63	914.17	928.53
SUNPHARMA	833.30	822.07	810.83	832.23	843.47	853.63
TATAMOTORS	511.00	497.83	484.67	506.37	519.53	528.07
TATAPOWER	86.90	84.50	82.10	87.10	89.50	92.10
TATASTEEL	432.50	425.73	418.97	434.37	441.13	449.77
TCS	2507.90	2492.10	2476.30	2512.00	2527.80	2547.70
ULTRACEMCO	2515.75	2476.22	2436.68	2500.53	2540.07	2564.38
WIPRO	552.15	549.28	546.42	554.27	557.13	562.12

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
VSTILLERS	HDFC MUTUAL FUND	S	72,494	1,385

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
HDIL	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE	SELL	2814139	74.54
THANGAMAYL	SBI MUTUAL FUND	BUY	126000	195.01
THANGAMAYL	RAMACHANDRAN N	SELL	136406	195.17

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 1081/2014:- Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

NSE Circular Ref.No.: 1107/2014:- Twilight Litaka Pharma Limited (TWILITAKA) will be Shifting to “Z” category wef December 11, 2014

NSE Circular Ref.No.: 1113/2014:- Face Value Split - JK Tyre & Industries Limited(JKTYRE) from Rs 10 to Rs 2 w.e.f. December 18, 2014

NSE Circular Ref.No.: 62/2014:- Manaksia Limited (Symbol- MANAKSIA) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 18, 2014

Company Name	Date	Purpose	Rs.Per sh.
CAPLIPOINT	11-Dec-14	Annual General Meeting /Dividend	4
SHARONBIO	11-Dec-14	Annual General Meeting /Dividend	0.36
COLPAL	15-Dec-14	Interim Dividend	8
GATI	16-Dec-14	Interim Dividend	0.6
VIVIDHA	16-Dec-14	Annual General Meeting /Dividend	0.1
ONGC	16-Dec-14	Interim Dividend	

INDIRA SECURITIES

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Daily Trends & Talks

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1197/\$1175 & Resistance = \$1258/\$1281.
- Crude oil range->\$66 to \$56.
- **U.S. Stocks Fall as Energy Shares Renew Selloff on OPEC:** - U.S. stocks fell; extending the week's decline for the Standard & Poor's 500 Index, as energy shares renewed a selloff after OPEC cut its forecast on 2015 demand for crude.
- **Chinese Stocks Rise in Volatile Trading as Yuan Gains with Bonds:** - Chinese stocks rose, with a gauge of volatility jumping to the highest level in five years, as slowing inflation bolstered the case for monetary easing. The yuan gained and corporate debt rallied from yesterday's selloff.
- **OPEC Says 2015 Demand for Its Crude Will Be Weakest in 12 Years:-** OPEC cut the forecast for how much crude oil it will need to provide in 2015 to the lowest in 12 years amid surging U.S. shale supplies and reduced estimates for global consumption.
- **Gold Trades below Six-Week High as Dollar, Rates Outlook Weighed:** - Gold fell from a six-week high as investors weighed expectations for rising U.S. interest rates against a weaker dollar.
- **Iron Ore Miners Battling Price Slump Halt Exports From India:-** [Iron ore](#) exports from India have halted as a global price slump and an increase in royalty fees made shipments unviable for miners battling high taxes levied on overseas sales.

DATA TALKS: Today's Economic Data:

Federal Budget Balance, RBNZ Rate Statement, New Loans & M2 Money Supply of China, Libor Rate, SNB Monetary Policy Assessment, ECB Monthly Bulletin, Targeted LTRO, Core Retail Sales, Retail Sales, Unemployment Claims, Import Prices, Business Inventories, Natural Gas Storage, 30-y Bond Auction.

TRENDS & OUTLOOK: DATE- 11th Dec, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	26633	26901	27171	27455	27777
Silver (Mar)	36000	37300	38555	39720	41200

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	392	397	404	409	414
Zinc (Dec)	130.30	133.45	136	138.45	141.20
Lead (Dec)	120	122.70	125.25	128.10	130.30
Nickel (Dec)	979	999	1023	1042	1059

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3600	3720	3838	3966	4075
Natural Gas (Dec)	217	223	229	238	246



Head Offices

Ramavat House, E-15, Saket Nagar, Opp. Amar Darshan Bldg., Indore, 452001

Tel : +91 731 4097123 Fax : +91 731 2562117 Email :vramavat@indiratrade.com

Institutional Dealing Unit

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel : +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com



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INDIRA SECURITIES (P) LTD, RAMAVAT HOUSE, E-15, SAKET NAGAR, INDORE – 452018

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